

Explanation of variances – pro forma

Name of smaller authority: **Deopham & Hackford Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,907	15,365				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,875	9,640	1,765	22.41%	YES		Increase in budgeted staff costs £1768
3 Total Other Receipts	21,617	14,943	-6,674	30.87%	YES		£4700 less grants received; £957 less fundraising; £625 less CIL; £566 less VAT refund
4 Staff Costs	3,366	4,759	1,393	41.38%	YES		Increase in contracted hours on previous years budget (4-6 hours per week) and annual pay award larger than budgeted for (3% to 8%) = £1605
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,668	29,550	3,882	15.12%	YES		£2640 more on play equipment than 2022-23; £723 of reserves spent; £338 overspend on office costs/bank fees/hall hire/insurance/dog bin emptying; increase in audit fees of £210; increase in play area inspection fees £15;
7 Balances Carried Forward	15,365	5,639				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,365	5,639				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,612	35,990	17,378	93.37%	YES		Installation of new play equipment = £12778; New fence for play area = £3840; New noticeboard = £760
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable