

Explanation of variances – pro forma

Name of smaller authority: **Deopham & Hackford Parish Council**

County area (local councils are): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	13,123	14,907					
2 Precept or Rates and Levies	7,800	7,875	75	0.96%	NO		
3 Total Other Receipts	601	21,617	21,016	3496.84%	YES		Other receipts from 2021-22; rent from football pitch (£150), Grant (£450), interest (£1.19). For comparison: Other Receipts from 2022-23; CIL (£625), Grant (£15,000), interest (£48), fundraising (£1632), VAT refund (£4312), football pitch not hired out in 2022-23
4 Staff Costs	2,397	3,366	969	40.43%	YES		Overtime incurred April 2022-Jan 2023 (£713) and permanent increase to contracted hours from 4 to 6 hours a week Feb-March 2023 (£256)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,220	25,668	21,448	508.25%	YES		Purchase of new office equipment; Laptop (£375), printer (£142), Purchase of new village assets (inc delivery & installation); play equipment activity tower (£17,192), dog bin (£155) Other; VAT (£3870)
7 Balances Carried Forward	14,907	15,365			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,907	15,365				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,887	18,612	15,725	544.68%	YES		Purchase of new office equipment – Laptop (£375), printer (£142), Purchase of new village assets - play equipment activity tower (£15061), dog bin (£147)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable