

DEOPHAM & HACKFORD PARISH COUNCIL

End of year Budget Comparison @ 31 March 2024

	Year Ending 31/3/2024	Actual	Against Budget
INCOME	Budgets allocated	Income at 31/3/24	%
Precept	£ 9,640.00	£ 9,640.00	100%
CIL	£ 294.00	£ -	N/A
Interest (approx)	£ 12.00	£ 174.92	1458%
Grants	£ -	£ 10,300.00	N/A
VAT Refund (estimated)	£ 600.00	£ 3,746.12	624%
Fundraising (Replacement Play Equipment)	£ -	£ 675.00	N/A
Other	£ -	£ 46.66	N/A
TOTAL	£ 10,546.00	£ 24,582.70	233%

	Budgets allocated	Actual	Against Budget
	Year Ending 31/3/2024	Expenditure at 31/3/24	%
EXPENDITURE			
Clerks Salary	£ 4,328.00	£ 4,758.70	110%
Office Costs	£ 330.00	£ 594.26	180%
Gralix Hall Rent	£ 180.00	£ 246.00	137%
Internal Audit	£ 275.00	£ 270.00	98%
Information Commissioners Office Fee	£ 35.00	£ 35.00	100%
Insurance	£ 450.00	£ 453.66	101%
Subscriptions - Norfolk Parish Training & Support	£ 97.00	£ 96.40	99%
Donations - High Oak PCC (Churchyard Maintenance)	£ 165.00	£ 165.00	100%
Donations - Gralix Hall (general maintenance)	£ 100.00	£ 100.00	100%
Donations – Great Ellingham Parish Council for War Memorial	£ 35.00	£ 35.00	100%
Donations - Charity requests (Reserves)	£ 50.00	£ 50.00	100%
Emptying Dog Bin Charges	£ 330.00	£ 334.00	101%
Training	£ 100.00	£ 44.00	44%
Computer Purchase (Reserves)	£ 100.00	£ 100.00	100%
Sub Total	£ 6,575.00	£ 7,282.02	111%

PLAYING FIELD

Grass Cutting	£ 1,000.00	£ 920.00	92%
Rent	£ 400.00	£ 400.00	100%
Water	£ 60.00	£ 62.45	104%
Play Equipment Annual Inspection	£ 85.00	£ 100.00	118%
Membership of NPFA	£ 20.00	£ -	0%
General Maintenance (whole village)	£ 500.00	£ 90.00	18%
Equipment Purchase	£ 500.00	£ 500.00	100%
Hut Maintenance	£ 500.00	£ 500.00	100%
Sub Total	£ 3,065.00	£ 2,572.45	84%

TOTAL £ 9,640.00 £ 9,854.47 102%

Overspend above Precept £ 214.47

S137 expenditure £0

Bank Reconciliation (April 23-March 24)	
Balance carried forward @ 1.4.23	£ 15,364.95
Income 2023-24 (exc transfers)	£ 24,582.70
Expenditure 2023-24 (exc VAT & transfers to Reserves)	-£ 29,759.10
VAT	-£ 4,549.82
Balance @ 31.3.24	£ 5,638.73

Represented by	
Unity Current Account	£ 2,999.74
Unity Deposit Account	£ 2,638.99
Unpresented cheques	£ -
Balance in Bank	£ 5,638.73

VAT to reclaim (2023-24) £ 786.00

Reserves (closing balance @31 March 2024)	
Replacement Play Equipment	£ 602.07
Clean Up & Bloom Grant	£ 300.00
Computer Purchase	£ 334.17
Charity Donation - Defibrillator (see minute item 7.3.2, 6/12/2023)	£ 50.00
General Reserves	£ 4,352.49
Total Reserves	£ 5,638.73

Comments

a	Over budget due to annual inflationary payrise being greater than budgeted for.
b	Over budget due to additional bank fees (£123 HSBC & £20.94 UNITY), additional petrol costs, plus additional admin costs in relation to opening new bank account.
c	Over budget due to outstanding hire charges from 2022-23 (higher rate)
d	Unspent funds £500 reallocated to Play Park Equipment Reserve