

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Replacement			
Play Equipment		2233.34	
CIL		6338.35	
VE Day Event Grant		158.69	
Computer Purchase		500	
Reserve 5			
Reserve 6			
Reserve 7			
			<u>9230.38</u>
General reserve		<u>5676.6</u>	<u>5676.6</u>
Total reserves (must agree to Box 7)			<u><u>14906.98</u></u>